

# Independent Assurance Statement to Keurig Dr Pepper

ERM Certification and Verification Services (ERM CVS) was engaged by Keurig Dr Pepper ('KDP') to provide assurance in relation to the information set out below and presented in the KDP 2019 Corporate Responsibility Report ('the Report').

Engagement summary	
Scope of our assurance engagement	<p>Whether the information and data for KDP's wholly owned operations for the following selected disclosures are fairly presented, in all material respects, with the reporting criteria.</p> <ul style="list-style-type: none"> <li>• Total Scope 1 emissions [metric tons of CO2e] <ul style="list-style-type: none"> <li>○ Total Stationary Scope 1 emissions [metric tons of CO2e]</li> <li>○ Total Mobile Scope 1 [metric tons of CO2e]</li> </ul> </li> <li>• Total Scope 2 emissions (location and market-based) [metric tons of CO2e]</li> <li>• Scope 3 emissions – Employee Commuting [metric tons of CO2e]</li> <li>• Total energy usage [mwh] <ul style="list-style-type: none"> <li>○ Total direct energy usage [mwh]</li> <li>○ Total indirect energy usage [mwh]</li> </ul> </li> <li>• Total water withdrawal [million liters] <ul style="list-style-type: none"> <li>○ Municipal withdrawal [%]</li> <li>○ Groundwater withdrawal [%]</li> </ul> </li> <li>• Total water consumption [million liters]</li> <li>• Total water discharge [million liters] <ul style="list-style-type: none"> <li>○ Discharge to municipal [%]</li> <li>○ Discharge to waterbody [%]</li> </ul> </li> </ul>
Reporting criteria	<p>KDP's internal reporting criteria and definitions;</p> <p>WBCSD/WRI GHG Protocol (2004, as updated January 2019) for the Scope 1 and Scope 2 GHG emissions</p>
Assurance standard	ERM CVS' assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised)
Assurance level	Limited assurance
Respective responsibilities	<p>KDP is responsible for preparing the Report and for the collection and presentation of the information within it.</p> <p>ERM CVS's responsibility is to provide conclusions on the agreed scope based on the assurance activities performed and exercising our professional judgement.</p>

## Our conclusion

Based on our activities, as described below, nothing has come to our attention to indicate that the 2019 data and information for the disclosures listed under 'Scope' above are not fairly presented, in all material respects, with the reporting criteria.

## Our assurance activities

A multi-disciplinary team of sustainability and assurance specialists undertook the following activities:

- Corporate 'virtual' headquarter visit including interviews with relevant KDP staff and third party data owners to understand and evaluate the data management systems and processes (including systems and internal review processes) used for collecting and reporting the selected data;
- Interviews with Corporate EHS team and EHS Site Managers from top contributors to understand data collecting and reporting;
- A review of the internal indicator definitions, estimations, assumptions and conversion factors;
- An analytical review of the year end data submitted by all locations included in the consolidated 2019 group data for the selected disclosures which included testing the completeness and accuracy of data;
- A desk-based review of selected sample source data supporting the reported information;
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

### **The limitations of our engagement**

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context. We do not, in issuing this conclusion, accept or assume responsibility for any third party using or placing reliance on our conclusion in order to make decisions related to KDP.

During our assurance engagement, travel restrictions were imposed following the outbreak of COVID-19. As a result of these we were unable to carry out our assurance activities as originally agreed with KDP. We therefore replaced the planned 'in person' head office and site visit with 'virtual' visits via conference calls for this year's assurance engagement. These changes do not affect our limited assurance conclusion(s) above. However, if we had undertaken in person visits we may have identified errors and omissions in the assured information that we did not discover through the alternative assurance program.

### **Our Observations**

We have provided KDP with a separate management report with our detailed (non-material) findings and recommendations. Without affecting the conclusion presented above, we have the following key observation:

- Prior to the integration of the companies now known collectively as KDP, environmental data was required only for operational tracking purposes and, in some cases, for regulatory compliance. As KDP continues to improve its monitoring of corporate sustainability we recommend the development and use of formal internal reporting guidelines to ensure consistency of reporting across facilities and over time.



Jennifer Larsen-Rogers  
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